

**Test Bank**  
**The Legal Environment of Business, A Managerial Approach: Theory to Practice, Fourth Edition**  
**Sean Melvin • Enrique Guerra-Pujol**  
**Chapter 1**

**1.** Award: 10.00 points

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Much of the origins of the law dealt with issues related to \_\_\_\_\_.

property ownership

**References**

Fill in the Blank      Difficulty: 2 Medium      Learning Objective: 01-01 Understand the broad definition and origins of law.

**2.** Award: 10.00 points

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When the United States Supreme Court formally recognized its role in achieving equality for all Americans during the civil rights movement, it was following a \_\_\_\_\_ philosophy.

legal realism

**References**

Fill in the Blank      Difficulty: 3 Hard      Learning Objective: 01-01 Understand the broad definition and origins of law.

3.

Award: 10.00 points

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Attorneys who work for a company and are part of the executive or midlevel management team are specifically referred to as \_\_\_\_\_ counsel.

in-house

#### References

Fill in the Blank

Difficulty: 1 Easy

Learning Objective: 01-04 Articulate the role of counsel in legal decision making in a business context.

4.

Award: 10.00 points

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Attorneys, particularly in a business context, are also referred to as \_\_\_\_\_.

counsel

#### References

Fill in the Blank

Difficulty: 1 Easy

Learning Objective: 01-04 Articulate the role of counsel in legal decision making in a business context.

5.

Award: 10.00 points

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Measures of judicial action intended to compensate an injured party in a civil lawsuit are known as \_\_\_\_\_.

remedies

#### References

Fill in the Blank

Difficulty: 2 Medium

Learning Objective: 01-08 Differentiate between the concepts of law and equity.

6.

Award: 10.00 points

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Equitable rules intended to be broad statements of rules that are based on notions of fairness and justice are referred to as equitable \_\_\_\_\_.

maxims

#### References

Fill in the Blank

Difficulty: 1 Easy

Learning Objective: 01-09 Identify and apply important equitable maxims.

7.

Award: 10.00 points

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A judicial opinion is also referred to as the \_\_\_\_\_ of the case.

holding

#### References

Fill in the Blank

Difficulty: 1 Easy

Learning Objective: 01-06 Understand the legal doctrine of stare decisis.

8.

Award: 10.00 points

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A collection of uniform legal principles focused on a particular area of traditional state law is called *The \_\_\_\_\_ of the Law*.

Restatements

#### References

Fill in the Blank

Learning Objective:  
01-05 Recognize, explain, and give examples of sources of American law.

Difficulty: 2  
Medium

Learning Objective:  
01-06 Understand the legal doctrine of stare decisis.