

Test Bank

The Legal Environment of Business, A Managerial Approach: Theory to Practice, Fourth Edition
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Chapter 1

1.

Award: 10.00 points

Much of the origins of the law dealt with issues related to _____.

property ownership

References

Fill in the Blank

Difficulty: 2 Medium

Learning Objective: 01-01 Understand the broad definition and origins of law.

2.

Award: 10.00 points

When the United States Supreme Court formally recognized its role in achieving equality for all Americans during the civil rights movement, it was following a _____ philosophy.

legal realism

References

Fill in the Blank

Difficulty: 3 Hard

Learning Objective: 01-01 Understand the broad definition and origins of law.

3.

Award: 10.00 points

Attorneys who work for a company and are part of the executive or midlevel management team are specifically referred to as _____ counsel.

in-house

References

Fill in the Blank

Difficulty: 1 Easy

Learning Objective: 01-04 Articulate the role of counsel in legal decision making in a business context.

4.

Award: 10.00 points

Attorneys, particularly in a business context, are also referred to as _____.

counsel

References

Fill in the Blank

Difficulty: 1 Easy

Learning Objective: 01-04 Articulate the role of counsel in legal decision making in a business context.

5.

Award: 10.00 points

Measures of judicial action intended to compensate an injured party in a civil lawsuit are known as _____.

remedies

References

Fill in the Blank

Difficulty: 2 Medium

Learning Objective: 01-08 Differentiate between the concepts of law and equity.

6.

Award: 10.00 points

Equitable rules intended to be broad statements of rules that are based on notions of fairness and justice are referred to as equitable _____.

maxims

References

Fill in the Blank

Difficulty: 1 Easy

Learning Objective: 01-09 Identify and apply important equitable maxims.

7.

Award: 10.00 points

A judicial opinion is also referred to as the _____ of the case.

holding

References

Fill in the Blank

Difficulty: 1 Easy

Learning Objective: 01-06 Understand the legal doctrine of stare decisis.

8.

Award: 10.00 points

A collection of uniform legal principles focused on a particular area of traditional state law is called *The _____ of the Law*.

Restatements

References

Fill in the Blank

Learning Objective:
01-05 Recognize,
explain, and give
examples of sources
of American law.

Difficulty: 2
Medium

Learning Objective:
01-06 Understand
the legal doctrine of
stare decisis.